

**PARTICIPANT FEE DISCLOSURE STATEMENT**  
**Epittec, Inc. 401(k) Profit Sharing Plan and Trust ("Plan")**  
**December 31, 2017**

This Disclosure Statement is provided by your employer to explain the costs associated with participating in the Plan. It is for informational purposes and is intended to help you make informed decisions about your investments. Unless specifically noted below, all information in this statement is provided as of the above date.

The document includes these sections:

1. General Plan Information
2. Plan Administrative Expenses
3. Individual Expenses
4. Comparative Chart of Plan Investment Options  
("Comparative Chart")

**Highlights**

- This disclosure is provided for informational purposes. **You should read this document carefully, but are not required to take any other specific action.**
- This document explains the costs and fees that you may be charged for participating in your employer's retirement plan.
- This document may be helpful when making decisions about your plan investments.

**Special Note: No fees will be charged to you if you have no account balance in the plan.**  
**If you are an Eligible Employee\* and not participating, you can enroll at: [www.workforcenow.adp.com](http://www.workforcenow.adp.com)**  
**or by calling the Participant Call Center.**

\*Your plan may have certain age and length of service requirements that you must meet in order to participate. Since you received this notice, you may have become eligible and may already be participating in the plan. If you would like to confirm your eligibility under the plan, you may log on to the Participant Website or contact a Participant Call Center Representative.

## 1. General Plan Information

### Giving investment instructions<sup>1</sup>

- To direct or change your Plan investments, you must either:
  - i. make your investment elections on the Participant Website [www.workforcenow.adp.com](http://www.workforcenow.adp.com), or
  - ii. speak with a Participant Call Center Representative at 1-866-695-7526.
- You may direct the investment of all funds held in your Plan account.

**Limitations on instructions.** Your financial transactions that you request prior to 4:00 p.m. ET or the close of the NYSE, if earlier, on a business day are effective that day. Any financial transactions you request after that time will be treated as received, and will be processed, the next business day.

**Designated investment options.** Your Plan has a menu of investment options into which you can direct the investment of your plan funds. Generally, Plan investments are selected to provide a wide range of different asset classes (like stocks and bonds) as well as investment styles and managers. Since it is important to understand how these investment choices fit into your personal investment strategy, your company has provided extensive information on these investment choices through ADP's Participant Website and the Participant Call Center. Please see the Comparative Chart section below for the names of, and information about, these designated investment options.

**Voting and other rights.** The Plan Sponsor will exercise any voting or other rights associated with ownership of shares or units of the designated investment options held in your plan account.

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<sup>1</sup> Your plan has employed ADP Retirement Services as your plan's record keeper. ADP Retirement Services provides a comprehensive Participant Website to help you join the plan, initiate transactions or get more information. The participant website and toll free number are generally available 24 hours a day, 7 days a week except during periods of scheduled maintenance. In addition, the Participant Call Center Representatives are knowledgeable in your Plan's provisions, operations and investment choices. Whether you are already in the Plan and need help with a question or you wish to enroll and begin contributing, the Participant Call Center Representative can help Monday through Friday during normal business hours.

**Designated investment manager.** Guided Choice is a designated investment manager for the assets managed in accordance with the managed accounts product offered by Guided Choice.

## 2. Plan Administrative Expenses.

Plan administrative expenses, for services such as legal, consulting, audit, accounting, trustee, investment management and advice, and record keeping services, may be incurred to administer the plan. These expenses of administering the Plan may be paid by your employer or from the Plan, or both. Administrative expenses that are not paid by the employer may be deducted from your account. The actual expenses deducted from your account, if any, will be reflected on your quarterly account statement and on the Participant Website at [www.mykplan.com](http://www.mykplan.com). Your employer is currently invoiced for administrative fees charged by the Plan's recordkeeper or collected by the recordkeeper on behalf of another service provider. Additional disclosure will be provided to you if fees will be taken from participants' accounts.

Please see the online glossary on the Participant Website [www.workforcenow.adp.com](http://www.workforcenow.adp.com) for a definition of pro rata allocation and an example of how a pro rata allocation applies, or contact the Participant Call Center.

Additional disclosure will be provided to participants if other Plan administrative fees will be charged to participant accounts.

## 3. Individual Expenses.

The Plan will apply the following charges directly to your account, if applicable:

Transaction/Service	Fee
Final Distribution	\$55.00 per distribution
Withdrawal	\$55.00 per withdrawal
Loan Initiation	\$125.00 processing fee per Loan set-up
GuidedChoice Managed Accounts	0.20% investment management fee charged by Guided Choice. This is an annual fee charged to your account monthly.
Buy/Sell Investments	Buying or selling some investments may result in individual account charges specific to those investments, such as redemption fees. See the Comparative Chart below for details.

#### 4. Comparative Chart Investment Options – December 31, 2017

The Comparative Chart section includes important information to help you compare the investment options in your retirement plan, including performance information, fees and expenses.

Additional investment information such as the investments; objectives, strategies and portfolio turnover rate can be found at ADP's Participant website [www.workforcenow.adp.com](http://www.workforcenow.adp.com) on the "Investment Performance and Information" page. You may also contact the ADP Participant Call Center at 1-866-695-7526, ADP Retirement Services, 71 Hanover Road, MS 3333, Florham Park, NJ, 07932 to request additional investment information or a paper copy of the information available on the web site.

##### Variable Performance Investment Comparative Chart<sup>2</sup>

The Comparative Chart below includes performance of investment options that do not have a fixed or stated rate of return. It shows:

- Average Annual total Return<sup>3</sup> - Investment option performance over time as compared to an appropriate benchmark<sup>4</sup> for the same time period,
- Total Annual Operating Expenses -The actual cost to you for investing in a fund is the Net Expense Ratio amount. **The impact of that expense is already included in the Average Annual Total Return displayed.**
- Shareholder type Charges and Investment Restrictions – are investment related fees not reflected in Total Annual Operating Expenses, and fund specific investment restrictions.

Past performance is no guarantee of future results. Your investment in these options could lose money. Current performance may be lower or higher than the performance data quoted. The most recent performance and information about risks is available at [www.workforcenow.adp.com](http://www.workforcenow.adp.com) on the "Investment Performance and Information" page.

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<sup>2</sup> Please note that this chart presents certain information about investments in the Plan. The information may differ in content (for example, the time periods over which performance is calculated) or in format from other material provided to you in written communications, on the Participant Website or in other websites or publications.

<sup>3</sup> Average Annual Total Return is a measure of the average return of an investment over some historical period, such as 5 or 10 years. These returns are reported after adjusting for the fund's operating expenses, or Net Expense Ratio, but do not include any sales charges or brokerage commissions incurred in managing the fund.

<sup>4</sup> In order to evaluate an investment fund's performance, it is sometimes helpful to compare that fund's returns for the same period against the return of the market from which the fund is choosing its investments. Certain independent companies publish Benchmarks, such as the Standard & Poor's 500, which are meant to approximate the return of all of the investments in that market. Each fund compares its returns against the Benchmark they feel most appropriately represents the market in which they are investing that fund's assets.

Name/ Type of Option	Average Annual Total Return as of 12/31/17				Total Annual Operating Expenses				Shareholder - Type Charges and Investment Restrictions
	1yr.	5yr.	10yr.	Since Inception	Net Expense Ratio	Net per \$1000	Gross Expense Ratio	Gross per \$1000	
Invesco Stable Value Retirement Fund - Class 4/ Stable Value	1.58%	1.28%	N/A	1.36%	0.70%	\$7.00	0.70%	\$7.00	
<i>Benchmark – USTREAS T-Bill Cnst Mat Rate 3 Yr</i>	<i>0.10%</i>	<i>0.05%</i>	<i>1.39%</i>	<i>7.28%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
JPMorgan Government Bond Fund - Class A/ Intermediate Government	2.08%	1.05%	3.60%	4.79%	0.75%	\$7.50	0.95%	\$9.50	You are allowed 1 transfers in and out of the fund within 60 days. Once you reach this restriction you will be blocked from future transfers into this fund for 90 days.
<i>Benchmark – BarCap US Government TR USD</i>	<i>2.30%</i>	<i>1.28%</i>	<i>3.23%</i>	<i>4.98%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
Lord Abbett Income Fund - Class A/ Corporate Bond	6.93%	3.91%	6.53%	7.87%	0.78%	\$7.80	0.90%	\$9.00	
<i>Benchmark – BarCap US Corp IG TR USD</i>	<i>6.42%</i>	<i>3.48%</i>	<i>5.65%</i>	<i>8.82%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
AB High Income Fund - Class A/ High Yield Bond	7.91%	5.60%	8.23%	10.37%	0.85%	\$8.50	0.86%	\$8.60	Transfers into this fund are not permitted for 90 days after you transfer out of the fund.
<i>Benchmark – BofAML US HY Master II TR USD</i>	<i>7.48%</i>	<i>5.80%</i>	<i>7.89%</i>	<i>7.31%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
Ivy High Income Fund - Class Y/ High Yield Bond	8.00%	5.48%	8.14%	7.20%	0.96%	\$9.60	0.96%	\$9.60	Transfers into this fund are not permitted for 60 days after you transfer out of the fund.
<i>Benchmark – BofAML US HY Master II TR USD</i>	<i>7.48%</i>	<i>5.80%</i>	<i>7.89%</i>	<i>6.89%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
PIMCO Real Return Fund - Class A/ Inflation-Protected Bond	3.51%	-0.43%	3.43%	5.46%	0.85%	\$8.50	1.04%	\$10.40	
<i>Benchmark – BarCap US Treasury US TIPS TR USD</i>	<i>3.01%</i>	<i>0.13%</i>	<i>3.53%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
American Funds 2010 Target Date Retirement Fund - Class R3/ Target-Date	9.68%	6.45%	4.14%	4.42%	0.98%	\$9.80	0.98%	\$9.80	
<i>Benchmark – Morningstar Lifetime Moderate 2010</i>	<i>10.19%</i>	<i>5.75%</i>	<i>5.14%</i>	<i>5.50%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	

Name/ Type of Option	Average Annual Total Return as of 12/31/17				Total Annual Operating Expenses				Shareholder - Type Charges and Investment Restrictions
	1yr.	5yr.	10yr.	Since Inception	Net Expense Ratio	Net per \$1000	Gross Expense Ratio	Gross per \$1000	
American Funds 2015 Target Date Retirement Fund - Class R3/ Target-Date	10.57%	7.25%	4.40%	4.71%	0.98%	\$9.80	0.98%	\$9.80	
<i>Benchmark – Morningstar Lifetime Moderate 2015</i>	11.39%	6.46%	5.31%	5.63%	N/A	N/A	N/A	N/A	
American Funds 2020 Target Date Retirement Fund - Class R3/ Target-Date	12.13%	8.21%	4.63%	4.98%	0.99%	\$9.90	0.99%	\$9.90	
<i>Benchmark – Morningstar Lifetime Moderate 2020</i>	12.79%	7.34%	5.47%	5.75%	N/A	N/A	N/A	N/A	
American Funds 2025 Target Date Retirement Fund - Class R3/ Target-Date	14.58%	9.62%	5.31%	5.63%	1.01%	\$10.10	1.01%	\$10.10	
<i>Benchmark – Morningstar Lifetime Moderate 2025</i>	14.54%	8.44%	5.68%	5.92%	N/A	N/A	N/A	N/A	
American Funds 2030 Target Date Retirement Fund - Class R3/ Target-Date	17.67%	10.77%	5.94%	6.23%	1.03%	\$10.30	1.03%	\$10.30	
<i>Benchmark – Morningstar Lifetime Moderate 2030</i>	16.59%	9.56%	5.95%	6.16%	N/A	N/A	N/A	N/A	
American Funds 2035 Target Date Retirement Fund - Class R3/ Target-Date	20.26%	11.39%	6.19%	6.48%	1.05%	\$10.50	1.05%	\$10.50	
<i>Benchmark – Morningstar Lifetime Moderate 2035</i>	18.52%	10.41%	6.22%	6.40%	N/A	N/A	N/A	N/A	
American Funds 2040 Target Date Retirement Fund - Class R3/ Target-Date	21.23%	11.69%	6.34%	6.61%	1.06%	\$10.60	1.06%	\$10.60	
<i>Benchmark – Morningstar Lifetime Moderate 2040</i>	19.87%	10.84%	6.36%	6.55%	N/A	N/A	N/A	N/A	
American Funds 2045 Target Date Retirement Fund - Class R3/ Target-Date	21.59%	11.82%	6.39%	6.66%	1.06%	\$10.60	1.06%	\$10.60	
<i>Benchmark – Morningstar Lifetime Moderate 2045</i>	20.53%	10.91%	6.36%	6.57%	N/A	N/A	N/A	N/A	

Name/ Type of Option	Average Annual Total Return as of 12/31/17				Total Annual Operating Expenses				Shareholder - Type Charges and Investment Restrictions
	1yr.	5yr.	10yr.	Since Inception	Net Expense Ratio	Net per \$1000	Gross Expense Ratio	Gross per \$1000	
American Funds 2050 Target Date Retirement Fund - Class R3/ Target-Date	21.73%	11.87%	6.41%	6.68%	1.06%	\$10.60	1.06%	\$10.60	
<i>Benchmark – Morningstar Lifetime Moderate 2050</i>	20.78%	10.83%	6.30%	6.54%	N/A	N/A	N/A	N/A	
American Funds 2055 Target Date Retirement Fund - Class R3/ Target-Date	21.79%	11.85%	N/A	10.92%	1.07%	\$10.70	1.07%	\$10.70	
<i>Benchmark – Morningstar Lifetime Moderate 2055</i>	20.95%	10.71%	6.23%	10.67%	N/A	N/A	N/A	N/A	
American Funds American Balanced Fund - Class R3/ Risk Based	15.05%	10.69%	7.02%	7.22%	0.93%	\$9.30	0.93%	\$9.30	Transfers into this fund are not permitted for 30 days after you transfer out of the fund.
<i>Benchmark – Morningstar Moderate Target Risk</i>	14.66%	7.95%	5.81%	7.23%	N/A	N/A	N/A	N/A	
Invesco Diversified Dividend Fund - Class A/ Large Value	8.20%	12.70%	8.26%	7.99%	0.82%	\$8.20	0.84%	\$8.40	Transfers into this fund are not permitted for 30 days after you transfer out of the fund.
<i>Benchmark – Russell 1000 Value TR USD</i>	13.66%	14.04%	7.10%	7.79%	N/A	N/A	N/A	N/A	
John Hancock Disciplined Value Fund - Class R2/ Large Value	18.76%	13.78%	N/A	13.09%	1.22%	\$12.20	1.22%	\$12.20	You are allowed 1 transfers in and out of the fund within 30 days. Once you reach this restriction you will be blocked from future transfers into this fund for 30 days. You are allowed 2 transfers in and out of the fund within 365 days. Once you reach this restriction you will be blocked from future transfers into this fund for 90 days.
<i>Benchmark – Russell 1000 Value TR USD</i>	13.66%	14.04%	7.10%	13.43%	N/A	N/A	N/A	N/A	
Franklin Rising Dividends Fund - Class A/ Large Blend	20.29%	13.50%	8.49%	9.52%	0.91%	\$9.10	0.91%	\$9.10	
<i>Benchmark – Russell 1000 TR USD</i>	21.69%	15.71%	8.59%	10.28%	N/A	N/A	N/A	N/A	

Name/ Type of Option	Average Annual Total Return as of 12/31/17				Total Annual Operating Expenses				Shareholder - Type Charges and Investment Restrictions
	1yr.	5yr.	10yr.	Since Inception	Net Expense Ratio	Net per \$1000	Gross Expense Ratio	Gross per \$1000	
iShares S&P 500 Index Fund - Institutional Class/ Large Blend	21.68%	N/A	N/A	13.86%	0.11%	\$1.10	0.11%	\$1.10	
<i>Benchmark – Russell 1000 TR USD</i>	<i>21.69%</i>	<i>15.71%</i>	<i>8.59%</i>	<i>13.90%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
MFS Massachusetts Investors Growth Stock Fund - Class A/ Large Growth	28.69%	14.67%	9.03%	10.48%	0.74%	\$7.40	0.74%	\$7.40	You are allowed 1 transfers in and out of the fund within 90 days. Once you reach this restriction you will be blocked from future transfers into this fund for 90 days.
<i>Benchmark – Russell 1000 Growth TR USD</i>	<i>30.21%</i>	<i>17.33%</i>	<i>10.00%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
Columbia Mid Cap Index Fund - Class A/ Mid-Cap Blend	15.69%	14.48%	9.51%	9.21%	0.45%	\$4.50	0.56%	\$5.60	You are allowed 1 transfers in and out of the fund within 30 days. Once you reach this restriction you will be blocked from future transfers into this fund for 30 days.
<i>Benchmark – Russell Mid Cap TR USD</i>	<i>18.52%</i>	<i>14.96%</i>	<i>9.11%</i>	<i>9.11%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
Eaton Vance Atlanta Capital SMID Cap Fund - Class A/ Mid-Cap Growth	24.42%	16.56%	12.44%	12.37%	1.21%	\$12.10	1.21%	\$12.10	You are allowed 2 transfers in and out of the fund within 90 days. Once you reach this restriction you will be blocked from future transfers into this fund for 90 days.
<i>Benchmark – Russell Mid Cap Growth TR USD</i>	<i>25.27%</i>	<i>15.30%</i>	<i>9.10%</i>	<i>10.05%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
JPMorgan Small Cap Value Fund - Class A/ Small Value	2.89%	11.77%	8.21%	10.85%	1.24%	\$12.40	1.32%	\$13.20	You are allowed 1 transfers in and out of the fund within 60 days. Once you reach this restriction you will be blocked from future transfers into this fund for 90 days.
<i>Benchmark – Russell 2000 Value TR USD</i>	<i>7.84%</i>	<i>13.01%</i>	<i>8.17%</i>	<i>10.81%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	



Name/ Type of Option	Average Annual Total Return as of 12/31/17				Total Annual Operating Expenses				Shareholder - Type Charges and Investment Restrictions
	1yr.	5yr.	10yr.	Since Inception	Net Expense Ratio	Net per \$1000	Gross Expense Ratio	Gross per \$1000	
Columbia Small Cap Index Fund - Class A/ Small Blend	12.81%	15.43%	10.01%	9.66%	0.45%	\$4.50	0.45%	\$4.50	You are allowed 1 transfers in and out of the fund within 30 days. Once you reach this restriction you will be blocked from future transfers into this fund for 30 days.
<i>Benchmark – Russell 2000 TR USD</i>	14.65%	14.12%	8.71%	8.67%	N/A	N/A	N/A	N/A	
Janus Henderson Triton Fund - Class A/ Small Growth	26.65%	15.92%	N/A	18.14%	1.17%	\$11.70	1.17%	\$11.70	
<i>Benchmark – Russell 2000 Growth TR USD</i>	22.17%	15.21%	9.19%	16.42%	N/A	N/A	N/A	N/A	
MFS International Value Fund - Class A/ Foreign Large Blend	26.83%	12.60%	6.65%	8.39%	1.01%	\$10.10	1.01%	\$10.10	You are allowed 1 transfers in and out of the fund within 90 days. Once you reach this restriction you will be blocked from future transfers into this fund for 90 days.
<i>Benchmark – MSCI AC World Ex USA NR USD</i>	27.19%	6.80%	1.84%	N/A	N/A	N/A	N/A	N/A	
Lazard International Strategic Equity Portfolio - Open Class/ Foreign Large Growth	27.44%	7.71%	3.53%	5.42%	1.07%	\$10.70	1.07%	\$10.70	
<i>Benchmark – MSCI ACWI Ex USA Growth NR USD - Foreign Large Growth</i>	32.01%	7.97%	2.40%	5.03%	N/A	N/A	N/A	N/A	
Oppenheimer International Growth Fund - Class A/ Foreign Large Growth	26.60%	8.17%	4.39%	8.39%	1.14%	\$11.40	1.14%	\$11.40	Transfers into this fund are not permitted for 30 days after you transfer out of the fund.
<i>Benchmark – MSCI ACWI Ex USA Growth NR USD - Foreign Large Growth</i>	32.01%	7.97%	2.40%	N/A	N/A	N/A	N/A	N/A	
First Eagle Global Fund - Class A/ World Stock	13.48%	8.14%	6.59%	11.70%	1.10%	\$11.00	1.10%	\$11.00	
<i>Benchmark – MSCI ACWI Large Cap NR USD</i>	23.87%	10.71%	4.49%	N/A	N/A	N/A	N/A	N/A	

Name/ Type of Option	Average Annual Total Return as of 12/31/17				Total Annual Operating Expenses				Shareholder - Type Charges and Investment Restrictions
	1yr.	5yr.	10yr.	Since Inception	Net Expense Ratio	Net per \$1000	Gross Expense Ratio	Gross per \$1000	
Virtus Vontobel Emerging Markets Opportunities Fund - Class A/ Diversified Emerging Mkts	34.10%	4.00%	3.72%	9.57%	1.58%	\$15.80	1.58%	\$15.80	You are allowed 1 transfers in and out of the fund within 30 days. Once you reach this restriction you will be blocked from future transfers into this fund for 30 days.
<i>Benchmark – MSCI EM NR USD</i>	<i>37.28%</i>	<i>4.35%</i>	<i>1.68%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
Deutsche Real Estate Securities Fund - Class A/ Real Estate	6.11%	8.73%	6.99%	10.51%	0.98%	\$9.80	0.98%	\$9.80	You are allowed 4 transfers in and out of the fund within 365 days. Once you reach this restriction you will be blocked from future transfers into this fund for 365 days.
<i>Benchmark – S&amp;P United States REIT TR USD</i>	<i>4.33%</i>	<i>9.13%</i>	<i>7.28%</i>	<i>10.33%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	
PIMCO CommodityRealReturn Strategy Fund - Class A/ Commodities Broad Basket	2.34%	-9.80%	-5.67%	1.69%	1.19%	\$11.90	1.52%	\$15.20	
<i>Benchmark – Morningstar Long-Only Commodity TR</i>	<i>2.31%</i>	<i>-9.12%</i>	<i>-4.94%</i>	<i>2.94%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	

The **Net Expense Ratio** is the fund's "Total Expense Ratio (Gross)" reduced for any investment management fee waivers that are currently in effect. The **Gross Expense Ratio** is the fund's total expense ratio which is defined as the total cost of investing and administering assets, including management fees, 12b-1 fee (if applicable) in a mutual fund or other collective fund expressed as a percentage of total assets.

The **Per \$1,000 Total Annual Operating Expenses** listed in the table above is the total annual operating expenses of the investment for a one-year period expressed as a dollar amount for a \$1,000 investment, assuming no returns and based on the stated percentage.

**Fees and expenses are only one of several factors that you should consider when making investment decisions.** The cumulative effect of fees and expenses may substantially reduce the growth of your retirement account. For more information about fees and expenses, visit the Department of Labor's web site at [http://www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html).

**For a glossary of investment terms, log in to your account at [www.workforcenow.adp.com](http://www.workforcenow.adp.com), select "Investments", then go to the Investment Performance and Information page and click on the "Glossary of Investment Terms" link.**